## **Asia Pacific Equity Research**

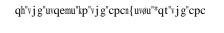
## **Risks to Rating and Price Target**

The key downside risks to our	OW rating and PT	are falling demand for	construction glass that may	result from a cooling
		8		8

**Analyst Certification:** 

Date	Ratin	Share	Price
	g	Price	Target
		(HK\$)	(HK\$)

03- -0.029



contracts and stock options listed on the Stock Exchange of Hong Kong Limited. An updated list can be found on

relative to JPMS and/or its affiliates and the analyst's involvement with	the issuer that is the subject of the research	h. All pricing is indicative as of the
close of market f	·	